

PROFESSIONAL PROFILE CRAIG L. GREENE, CFE, CPA PARTNER

PROFESSIONAL EXPERIENCE

Consulting experience includes internal and external fraud examination, fraud prevention consulting and training, depositions and testimony as expert witness, assistance to counsel in litigation strategy and quantification and cause of damages. Additional experience in financial auditing and forensic accounting engagements, valuation of closely held businesses and tax planning and compliance.

PROFESSIONAL HISTORY

MCGOVERN & GREENE LLP

Founding Partner, 2003 to present
Responsible for financial investigation and assurance services practice.

ROME ASSOCIATES LLP

Partner, 1998 to 2002
Principal, 1995 to 1997
Responsible for financial investigation and litigation services practice.
Additional responsibility for the real estate audit practice.

CRAIG L. GREENE, LTD.

Principal, 1987 to 1995
Responsible for the overall public accounting practice. Involved in all facets of service offerings.

LOGAN & ASSOCIATES

Audit Principal, 1986 to 1987
Complete responsibility for the administration and technical aspects of the audit practice.

SOLE PRACTITIONER, 1979 to 1985

Specialized in audit, accounting and tax compliance for closely held businesses.

COOPERS & LYBRAND (N/K/A PRICEWATERHOUSECOOPERS)

Staff Accountant, 1975 to 1979
Worked primarily on audits of many large publicly held companies, concentrating in health care, oil and gas and agriculture industries.

ACADEMIC CREDENTIALS

MASTER OF CRIMINAL JUSTICE

Boston University
Boston, MA 2005-2007

BACHELOR OF ARTS, ACCOUNTING

Aurora University
Aurora, Illinois 1973-1976

ACCOUNTING & BUSINESS STUDIES

DePaul University
Chicago, Illinois 1972-1973

ACCOUNTING & BUSINESS STUDIES

University of Illinois
Urbana, Illinois 1971-1972

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**PROFESSIONAL
CERTIFICATIONS**

CERTIFIED PUBLIC ACCOUNTANT
University of Illinois
Urbana, Illinois 1977

CERTIFIED FRAUD EXAMINER
Association of Certified Fraud Examiners
Austin, Texas 1992

REGISTERED PUBLIC ACCOUNTANT
State of Illinois 1979

LICENSED CERTIFIED PUBLIC ACCOUNTANT
State of New Mexico 2006

LICENSED CERTIFIED PUBLIC ACCOUNTANT
State of Iowa 2006

LICENSED CERTIFIED PUBLIC ACCOUNTANT
State of Nevada 2007

**PROFESSIONAL
AFFILIATIONS**

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
Former CART Team Captain responsible for performing peer & quality reviews of member firms

ILLINOIS CPA SOCIETY
Founding and past member, Litigation Services Committee

ASSOCIATION OF CERTIFIED FRAUD EXAMINERS
Past-Central Regional Governor, past-president & past-Chapter Training Officer of the Greater Chicago Chapter, Current Faculty Member

INSTITUTE OF INTERNAL AUDITORS
Faculty Member

AMERICAN SOCIETY FOR INDUSTRIAL SECURITY

AMERICAN SOCIETY OF CRIMINOLOGY

**CONTINUING
PROFESSIONAL
EDUCATION**

FORENSIC & INVESTIGATIVE ACCOUNTING

ANNUAL FRAUD CONFERENCE
Association of Certified Fraud Examiners
July or August 1993-1997, 1999-2006

FRAUD CONFERENCE
Institute of Internal Auditors
September 2001-2002, 2004

AICPA NATIONAL FRAUD CONFERENCE
American Institute of CPAs
October 2003

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**CONTINUING
PROFESSIONAL
EDUCATION**

FRAUD SYMPOSIUM

Association of Certified Fraud Examiners
December 1998 and June 1992

Annual Fraud Conference

Illinois CPA Society

May 1994-1995 and November 1998, 2002, 2003, 2005

ADVANCED COMPUTER AIDED FRAUD PREVENTION & DETECTION

Association of Certified Fraud Examiners, July 2003

The Reid Technique of Interviewing and Interrogation

John E. Reid and Associates, June 1998

CYBERCRIME 2001

American Society for Industrial Security, February 2001

FORENSIC COMPUTER SCIENCE

New Technologies, Inc., May 1998

CPA FRAUD CONFERENCE

Association of Certified Fraud Examiners, September 1994

PROFESSIONAL INTERVIEW SKILLS

Association of Certified Fraud Examiners, October 1993

EMBEZZLEMENT PREVENTION AND INVESTIGATION

Association of Financial Crimes Investigators, April 1994

LOCATING HIDDEN ASSETS

Association of Certified Fraud Examiners, October 1993

WHITE COLLAR CRIME - THE CHALLENGE TO LOCAL LAW ENFORCEMENT

U.S. Department of Justice

Law Enforcement Coordinating Council, June 1994 and 1993

INVESTIGATING EXECUTIVES

Association of Certified Fraud Examiners, April 1992

AUDITING FOR INTERNAL FRAUD

Association of Certified Fraud Examiners, April 1992

VARIOUS MONTHLY CHAPTER MEETINGS ON FRAUD TOPICS

Chicago Chapter of ACFE, September 1992 to present

GENERAL & EXPERT WITNESS TESTIMONY

NATIONAL INSTITUTE- GAMING LAW MINEFIELD

American Bar Association, February 2006

***NATIONAL INSTITUTE-SARBANES-OXLEY: THE NEW DISCLOSURE AND
CORPORATE GOVERNANCE REGIME***

American Bar Association, May 2003

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**CONTINUING
PROFESSIONAL
EDUCATION**

NATIONAL CONFERENCE ON ADVANCED LITIGATION SERVICES
American Institute of Certified Public Accountants, October 2002

WHITE COLLAR CRIME
American Bar Association, March 1997, 1996 and 1995

LAW AND THE INTERNAL AUDITOR AND AUDIT COMMITTEE
Institute of Internal Auditors, April 1997

LITIGATION SERVICES CONFERENCE
Florida Institute of CPAs, December 1997 and 1993

DIVORCE CONFERENCE
Illinois CPA Foundation, November 1995, 1994 and 1993

COMMERCIAL LITIGATION
Chicago Bar Association, September 1994 and 1992

DIVORCE CONFERENCE
American Institute of Certified Public Accountants, June 1991 & 1990

LITIGATION SERVICES CONFERENCE
Illinois CPA Society, November 1991 and 1990

THE CPA & LITIGATION SUPPORT SERVICES
Illinois CPA Foundation, June 1989

BUSINESS VALUATION

BV 202, PRINCIPLES OF BUSINESS VALUATION
American Society of Appraisers, August 1994

BV 201, PRINCIPLES OF BUSINESS VALUATION
American Society of Appraisers, January 1994

ADDRESSES

FINANCIAL STATEMENT FRAUD (2-3 DAY SEMINARS)
Association of Certified Fraud Examiners - Chapters throughout the
United States, 2003 - 2007
U.S. Postal Inspection Service, 2003 and 2004

FINANCIAL STATEMENT FRAUD (2-DAY COURSE)
U.S. Inspector General Audit Training Institute
Ft. Belvoir, Virginia, May 1995

ADVANCED PROCUREMENT FRAUD EXAMINATION (2 ½ DAY SEMINAR)
U.S. Naval Criminal Investigative Services,
Federal Law Enforcement Training Center, 2004
Association of Certified Fraud Examiners, 2005-2007

COMMUNICATING THE RESULTS OF YOUR FRAUD EXAMINATION
Association of Certified Fraud Examiners - Chapters throughout the
United States, 2004

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ADDRESSES

CONDUCTING INTERNAL INVESTIGATIONS (2 DAY SEMINAR)

Association of Certified Fraud Examiners - Chapters throughout the United States, 2002 and 2003

AUDITING FOR INTERNAL FRAUD (2 AND 3-DAY SEMINAR)

Association of Certified Fraud Examiners, 2001-2007
Annual Fraud Conference, July 1999 and 2003

FRAUD IN THE 21ST CENTURY – TODAY’S COMPUTER FRAUDS AND COMPUTERS AND FRAUD EXAMINATION (2-DAY SEMINAR)

Association of Certified Fraud Examiners - Chapters throughout the United States, 2001

CONDUCTING FRAUD EXAMINATIONS (2-DAY SEMINAR)

Association of Certified Fraud Examiners - Chapters throughout the United States, 2000

EARNINGS MANAGEMENT AND FINANCIAL STATEMENT FRAUD

Institute of Internal Auditors'

Value Added Conference, February 2001

Fraud Conference, September 2002

General Audit Management Conference, March 2000 and 2003

Risk Conference, August 1999

Best Practices Conference, March 1999 and August 2000

FINDING AND INVESTIGATING FRAUD (2-DAY SEMINAR)

Association of Certified Fraud Examiners - Chapters throughout the United States, 1999

FUNDAMENTALS OF FRAUD (2-DAY SEMINAR)

Association of Certified Fraud Examiners Chapters throughout the United States, 1998

MANAGING AND COMPOSING DATA IN FINANCIAL CRIMES CASES

WEEKLONG TRAINING ENTITLED

FINANCIAL INVESTIGATIONS—PRACTICAL SKILLS

The National White Collar Crime Center, 1997

TOOLS AND TECHNIQUES OF FRAUD EXAMINATION (2-DAY SEMINAR)

Association of Certified Fraud Examiners -

Chapters throughout the United States and

Office of Inspector General U.S. Department of Education, 1996 – 1997

BRIBERY AND KICKBACKS

Illinois CPA Society

Annual Fraud Conference, May, 1995

FINDING IMPROPER EMPLOYEE PAYMENTS

Institute of Internal Auditors and

Association of Certified Fraud Examiners

Downstate Chapters Joint Seminar, February 1995

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ADDRESSES

INTERNAL EMBEZZLEMENT

Trans Union Fraud Seminar, October, 1994

INTERVIEWING TECHNIQUES FOR WHITE COLLAR CRIMES

Regional Training
National White Collar Crime Center,
September 1994 and Annual Seminar
Institute of Internal Auditors
Chicago Chapter, March, 1995

OPPORTUNITIES IN FORENSIC ACCOUNTING AND WHITE COLLAR CRIME

CPA Associates International
Annual Litigation Support Conference, August 1994

MARKETING FRAUD SERVICES

Association of Certified Fraud Examiners
CPA Fraud Conference, September 1994

INTERNAL CONTROL UPDATE

State of New York
Internal Control Conference, May 1994

INTERNAL FRAUD SEMINAR (1-DAY JOINT SEMINAR)

Chicago Chapters of the Institute of Internal Auditors and
Association of Certified Fraud Examiners
May 1994 and October 1997

TOOLS OF THE FORENSIC ACCOUNTANT

Florida Institute of Certified Public Accountants
Annual Litigation Services Conference, December 1993 and 1997

FORENSIC ACCOUNTING IN MATRIMONIAL CASES

Illinois CPA Foundation
Annual Divorce Conference, November 1995, 1994 and 1993

SEARCH FOR HIDDEN ASSETS

North Carolina Association of CPAs
Annual Litigation Conference, November 1996 and
Illinois CPA Society
Annual Fraud Conference, May 1994 and 2003 and
Chicago Chapter of ACFE, September 1993 and
Illinois Chapter
International Association of Credit Card Investigators, November 1993

THE CPA AS A CONSULTING OR TESTIFYING EXPERT

Illinois CPA Society
Annual Litigation Services Conference, November 1990

PUBLICATIONS

FINANCIAL STATEMENT FRAUD - 2 day Seminar Course Book, Association
of Certified Fraud Examiners, 2003

AUDIT THOSE VENDORS – The White Paper, Association of Certified
Fraud Examiners, May 2003

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PUBLICATIONS

WHEN EMPLOYEES COUNT TOO MUCH – The White Paper, Association of Certified Fraud Examiners, December 2002 – Winner of the “Hubbard” Award for Favorite Article of 2002 as voted by the ACFE readers.

PROTECTING CONFIDENTIAL INFORMATION – The White-Collar Crime Fighter, May 2002

EARNINGS MANAGEMENT AND FRAUDULENT FINANCIAL REPORTING – 2 ½ day Seminar Course Book, Institute of Internal Auditors, July 2001

FRAUD IN YOUR OWN BACKYARD – CONDOMINIUM AND COOPERATIVE KICKBACK SCHEMES – The White Paper, Association of Certified Fraud Examiners, June 1994

**ACADEMIC
APPOINTMENTS**

FACULTY MEMBER

Gaming Management Series - University of Nevada at Reno, 2007 to present.

CFE Review Course-Northwestern University, 2006

Association of Certified Fraud Examiners, 1994 to present

Institute of Internal Auditors, 1999 to present

FACULTY AND CURRICULUM ADVISORY PANEL MEMBER

National White Collar Crime Center, 1994 to 1997

VISITING INSTRUCTOR

University of Illinois at Chicago, 2004-2007

University of Texas at Austin, 2002

University of Notre Dame, 2001

North Central College, 2002

College of DuPage, 1993 to 1995

ACCOUNTING INSTRUCTOR

Aurora University, 1978

ACCOUNTING AND TAX INSTRUCTOR

Illinois Benedictine College, 1977 to 1979

**SIGNIFICANT LITIGATION &
FORENSIC ACCOUNTING
ENGAGEMENTS**

Forensic accountant retained by lender to investigate \$40 million in missing inventory (collateral) from debtor in possession, a publicly traded retail concern. Investigation found that fraudulent entries had been made to the company’s accounting records to inflate the financial statements reported to the lender. Following a settlement of some of the issues in the case, testified as an expert witness in accounting and fraud matters in an arbitration hearing. Arbitrator found for the lender.

Consultant to a State Lottery Department in a due diligence examination of an international gaming machine vendor. Examination discovered inappropriate transactions with the Lottery Director, leading to his resignation.

**SIGNIFICANT LITIGATION &
FORENSIC ACCOUNTING
ENGAGEMENTS**

Appointed special investigator to the Grand Jury of McHenry County in a case involving embezzlement of over \$4.8 million by an accountant of a subsidiary of a large company. The fraud examination led the accountant to plead guilty to the embezzlement and was sentenced to 3 years in the state penitentiary.

Consultant to publicly-traded financial services firm in an investigation of borrower's inventory and financial statement fraud. Investigation found over \$4 million of fictitious inventory, \$1 million in fictitious profits and over \$600,000 in funds removed from the business for personal use.

Consultant to manufacturers, wholesalers, services, and several national retail chains in many internal investigations of corruption, embezzlement, supplier kick back schemes, undisclosed business interests, travel expense frauds and service supplier over charge schemes. These investigations have led to recoveries exceeding \$8 million in restitution and numerous criminal convictions.

Consultant to a State Gaming Control Board assisting in the investigation of a potential casino licensee's financial affairs. The investigation discovered numerous violations of federal and state laws that led to the denial of the license. Results were turned over to federal law enforcement for further prosecution.

Consultant to a State Attorney General's office assisting in prosecution of commercial bribery, narcotics, money laundering, tax evasion and official corruption cases.

Consultant to a state lottery in an internal investigation of employee embezzlement by its chief accountant. The chief accountant pled guilty and made restitution.

Consultant to a Local Governmental Body in investigating employee and vendor fraud and establishment of a dedicated fraud investigation unit.

Consultant to a national retail chain in a supplier fraud scheme. Investigation led to the recovery of over \$9 million in credits and cash due to the client.

Consultant to a major health care insurer in an employee embezzlement and false provider scheme.

Consultant to a major law firm in an internal investigation of a former managing partner's embezzlement of firm funds and travel expense fraud. The former partner made restitution in excess of \$780,000 and pled guilty to mail fraud and tax evasion and was subsequently sentenced to three years. Case was featured in Wall Street Journal and numerous other publications.

**SIGNIFICANT LITIGATION &
FORENSIC ACCOUNTING
ENGAGEMENTS**

Retained on numerous occasions to conduct financial investigations of multifamily housing projects on employee, managing agent and developer embezzlements.

Retained as an expert witness in matrimonial dissolutions for valuation and tracing of marital assets. Determined and testified as to the true income of the "monied spouse" on numerous occasions.

Retained in post divorce decree investigation that led to the discovery of second business and real estate holding previously not reported to court. Property interests found were in excess of \$1,000,000.

Retained as expert witness following the dismissal of a previous expert to determine damages owed by condominium developer. Prepared analysis of assessments due from developer of 268-unit development. Court awarded damages in the amount request of approximately \$300,000.

Retained as Plaintiff's Accountant in fiduciary responsibility matter, where a Condominium Association's reserve accounts had not been funded by the developer. Performed investigation of Association's financial status under developer control and ascertained damaged amount. Court determined Developer liable and awarded damages in excess of \$200,000, including fees and costs.

Retained by Bankruptcy Trustee to perform an accounting of assets of a bankruptcy estate administered by previous Trustee. Investigation revealed Trustee was negligent in his duties of administering the estate. Bankruptcy court awarded damages sought. Additionally, unrecorded assets belonging to the Estate of over \$20,000 were found.

Retained by Bankruptcy Trustee to perform an investigation of the financial affairs of property management company and file employee dishonesty claims. The Company alleged that its property management account was defrauded of \$1.5 million by the Company's CFO.

Retained by Assignee for the Benefit of Creditors to prepare tax return refunds for a Company where the records had been severely damaged in a fire. Reconstructed records and prepared appropriate tax claims. Represented client during a two year tax audit, where, Internal Revenue Service determined "no change" in the return filed and refunded the requested claim plus interest amounting to \$495,000.

Retained to review the books of a Company where Plaintiff's accountant had sold Plaintiff an interest in one of his unrelated businesses. Review determined that the Accountant made numerous erroneous entries for his benefit. Matter was settled by refund of Plaintiff's investment.

**SIGNIFICANT LITIGATION &
FORENSIC ACCOUNTING
ENGAGEMENTS**

Involved in determining whether Defendant Shareholder had failed to report all income of company where Plaintiff had financial interest. Investigation revealed that receipts were materially underreported, which caused Plaintiff to not receive a bonus based upon the Company's sales for selling his company to Defendant. Matter was settled for damages requested.